

Accounting Software Evaluation Checklist

Criteria	QuickBooks Online	Xero	Wave
Bank Reconciliation	Yes	Yes	Yes
Invoicing and Payments	Yes	Yes	Yes
Expense Tracking	Yes	Yes	Yes
Mobile Access	Yes	Yes	Yes
Multi-User Access	Yes	Yes	Limited
Payroll Integration	Yes	Yes	No
Inventory Management	Yes	Yes	No
Custom Reporting & Dashboards	Yes	Yes	Basic
Sales Tax Automation	Yes	Yes	No
Third-Party Integrations	Yes	Yes	Limited
Ease of Use	Yes	Yes	Yes
Customer Support Quality	Yes	Yes	Yes
Security & Data Backup	Yes	Yes	Yes
Scalability (Plans & Features)	Yes	Yes	No
Trial/Free Version Available	Yes	Yes	Yes
Overall Cost (Monthly/Annually)	\$25-\$90/mo	\$13-\$70/mo	Free